

# Economic balance sheet

## BALANCE SHEET OF THE FUNDACIÓN SECRETARIADO GITANO AT THE CLOSE OF FISCAL YEAR 2008

ASSETS		2008
A) NON-CURRENT ASSETS		32,742,983.21
I	Fixed intangible assets	2,340,978.27
	3, Patents, licenses, trademarks and the like,	333.91
	5, IT applications,	5,740.79
	6, Other fixed intangible assets,	2,334,903.57
II.	Fixed tangible assets	8,758,867.99
	1, Land and construction,	6,833,742.65
	2, Technical facilities and other fixed material,	1,913,671.06
	3, Tangible assets in process and advances,	11,454.28
V.	Long-term investments in group entities and associates,	3,006.00
	1, Equity instruments,	3,006.00
VI.	Long-term financial investments,	21,640,130.95
	2, Credit to third parties,	21,570,889.05
	5, Other financial assets,	69,241.90
VII.	Deferred tax assets,	0.00
B) CURRENT ASSETS		21,187,988.00
I.	Non-current assets held for sale,	0.00
II.	Inventories,	34,721.99
	6, Advance payments to associated entities,	34,721.99
III.	Users and other debtors of the activity,	44,576.70
IV.	Commercial debtors and other accounts receivable,	20,102,706.31
	1, Clients from sales or rendering of services,	162,418.49
	4, Staff	12,708.53
	6, Other credits with the public administration,	19,927,579.29
VI.	Short-term financial investments,	20,249.44
	5, Other financial assets,	20,249.44
VII.	Short-term accruals	19,400.48
VIII.	Cash and other similar liquid assets,	966,333.08
	1, Cash,	966,333.08
<b>TOTAL ASSETS (A+B)</b>		<b>53,930,971.21</b>

<b>NET ASSETS AND LIABILITIES</b>		<b>2008</b>
<b>A) NET ASSETS</b>		<b>46,326,828.60</b>
A-1)	Own funds	4,000,348.19
I.	Allocation for foundations	6,010.12
	1, Allocation for foundations,	6,010.12
II.	Reserves,	2,784,405.16
	2, Other reserves,	2,784,405.16
III.	Surpluses from previous fiscal periods	997,541.02
	1, Surplus,	997,541.02
IV.	Surplus from the period (positive or negative)	212,391.89
A-3)	Subsidies, donations and endowments and similar,	42,326,480.41
<b>B) NON-CURRENT LIABILITIES</b>		<b>2,310,805.36</b>
I.	Long-term provisions,	1,771,580.38
	5, Other provisions,	1,771,580.38
II.	Long-term debt,	539,224.98
	2, Debt payable to credit institutions	311,289.37
	3, Leased assets payable,	227,935.61
<b>C) CURRENT LIABILITIES</b>		<b>5,293,337.25</b>
III.	Short-term debt,	4,076,776.21
	2, Debt payable to credit institutions,	4,053,094.11
	3, Leased assets payable,	10,063.65
	5, Other financial liabilities,	13,618.45
VI.	Trade accounts payable and other accounts payable,	1,216,561.04
	1, Suppliers,	37,364.73
	2, Suppliers, group and associated entities	91,154.38
	3, Various accounts payable	409,018.35
	4, Staff remuneration payable	1,324.15
	6, Other debts with the Public Administration	677,699.43
<b>TOTAL NET ASSETS AND LIABILITIES (A+B+C)</b>		<b>53,930,971.21</b>

Balance sheet formulated pursuant to the 2007 General Audit Plan

## 2008 PROFIT AND LOSS ACCOUNT<sup>1</sup>

DEBIT		2008	2007
A) EXPENSES		20,041,849.30	18,890,047.11
A1.	Monetary Aid	305,350.47	384,304.69
A2.	Procurements	1,587,513.40	1,224,408.33
	a) Purchase of commodities	521,50.21	551,218.93
	b) Work outsourced to other companies	1,066,013.19	701,078.10
A3.	Payroll expenses	14,208,008.21	13,259,331.75
	a) Pay checks, salaries and similar	10,997,907.76	9,334,168.69
	b) Social security contributions	3,210,100.45	2,815,732.91
A4.	Fixed assets depreciation expense	657,168.37	344,021.87
A5.	Variation in operating allowances	280,673.00	256,953.54
	b) Variation in provisions and bad debt credit losses	280,673.00	256,953.54
A6.	Other operating expenses	3,003,135.85	3,421,026.93
	a) Outside services	2,981,160.40	3,411,553.87
	b) Taxes	21,975.45	9,453.06
	c) Other general management expenses	0.00	20.00
AI OPERATING INCOME		174,665.89	443,649.22
A7.	Financial expenses and similar expenses	298,122.39	194,072.98
	a) Debt payable to credit institutions	279,952.46	129,034.65
	c) Other financial expenses	18,169.93	11,089.90
AIII. ORDINARY OPERATING INCOME			249,867.28
A10.	Variation in allowances in fixed assets	-362,633.00	33,088.00
A11.	Losses arising from fixed and other non-current assets	0.00	1,113.59
A13.	Extraordinary expenses	41,061.34	4,385.48
A14.	Prior years' expenses and losses		48,726.74
AIV. EXTRAORDINARY INCOME		331,661.73	67,673.74
AV. INCOME BEFORE TAXES		212,391.89	317,541.02
AVI. INCOME FOR THE YEAR (PROFITS)		212,391.89	317,541.02

<sup>1</sup> The format of the profit and loss account allows for a comparison with 2007

<b>CREDIT</b>		<b>2008</b>	<b>2007</b>
<b>B) REVENUES</b>		<b>20,216,515.19</b>	<b>19,333,696.33</b>
B1.	Revenues arising from the Entity's own activities	19,710,111.99	18,719,708.78
	b) Revenues from sponsors	1,500.00	729.11
	c) Subsidies attributable to period results	19,708,611.99	18,736,684.63
	d) Withdrawal of subsidies, donations and inheritances	0.00	-24,265.96
B2.	Sales and other ordinary revenue from trade activity	108,775.95	196,055.02
B4.	Other revenues	397,627.25	417,932.53
	a) Accessory revenue and others arising from normal management	1,058,689.58	321,460.53
	c) Excess of allowances for contingencies and expenses	-661,062.33	96,472.00
<b>BI. OPERATING LOSS</b>			<b>0.00</b>
B7.	Other interest and similar revenues	4,184.84	291.08
	c) Other financial income	4,186.84	291.08
<b>BII. FINANCIAL LOSS</b>		<b>293,937.55</b>	<b>193,781.94</b>
<b>BIII. ORDINARY OPERATING LOSS</b>		<b>119,271.66</b>	<b>0.00</b>
B9.	Gains on disposal of fixed assets		629.45
B12.	Extraordinary revenues	10,090.07	154,358.10
<b>BIV. EXTRAORDINARY LOSS</b>		<b>0.00</b>	<b>0.00</b>