

▶▶ Economic balance sheet

BALANCE SHEET OF THE FUNDACIÓN SECRETARIADO GITANO AT THE CLOSE OF FISCAL YEAR 2009

ASSETS		2009	2008
A) NON-CURRENT ASSETS		26.495.199,92	32.742.983,21
I.	Fixed intangible assets	2.104.359,25	2.340.978,27
	3. Patents, licenses, trademarks and the like.	137,19	333,91
	5. IT applications.	2.426,67	5.740,79
	6. Other fixed intangible assets.	2.101.795,39	2.334.903,57
II.	Fixed tangible assets.	8.594.913,74	8.758.867,99
	1. Land and construction.	6.751.161,60	6.833.742,65
	2. Technical facilities and other fixed material.	1.728.362,63	1.913.671,06
	3. Tangible assets in process and advances.	115.389,51	11.454,28
V.	Long-term investments in group entities and associates.	18.320,67	3.006,00
	1. Equity instruments.	18.320,67	3.006,00
VI.	Long-term financial investments.	15.777.606,26	21.640.130,95
	2. Credit to third parties.	15.712.882,33	21.570.889,05
	5. Other financial assets.	64.723,93	69.241,90
VII.	Deferred tax assets.	0,00	0,00
B) CURRENT ASSETS		24.895.642,51	21.187.988,00
I.	Non-current assets held for sale.	0,00	0,00
II.	Inventory.	0,00	34.721,99
	6. Advance payments to associated entities.	0,00	34.721,99
III.	Users and other debtors of the activity.	18.947,53	44.576,70
IV.	Commercial debtors and other accounts receivable.	24.269.666,58	20.102.706,31
	1. Clients from sales or rendering of services.	223.595,59	162.418,49
	3. Diverse debtors.	19.283,62	
	4. Staff.	23.218,84	12.708,53
	6. Other credits with the public administration.	24.003.568,53	19.927.579,29
VI.	Short-term financial investments.	157.092,45	20.249,44
	5. Other financial assets.	157.092,45	20.249,44
VII.	Short-term accruals.	28.569,66	19.400,48
VIII.	Cash and other similar liquid assets.	421.366,29	966.333,08
	1. Cash.	421.366,29	966.333,08
TOTAL ASSETS (A+B)		51.390.842,43	53.930.971,21

BALANCE SHEET OF THE FUNDACIÓN SECRETARIADO GITANO AT THE CLOSE OF FISCAL YEAR 2009 (CONT.)

NET ASSETS AND LIABILITIES		2009	2008
A) NET ASSETS		40.841.764,73	46.326.828,60
A-1)	Shareholders' equity	4.390.820,94	4.000.348,19
I.	Allocation for foundations	6.010,12	6.010,12
	1. Allocation for foundations	6.010,12	6.010,12
II.	Reserves.	3.211.984,64	2.784.405,16
	2. Other reserves.	3.211.984,64	2.784.405,16
III.	Surpluses from previous fiscal periods	997.541,02	997.541,02
	1. Surplus.	997.541,02	997.541,02
IV.	Surplus from the period (positive or negative)	175.285,16	212.391,89
A-3)	Subsidies, donations and endowments and similar	36.450.943,79	42.326.480,41
B) NON-CURRENT LIABILITIES		2.881.787,69	2.310.805,36
I.	Long-term provisions.	2.365.908,38	1.771.580,38
	5. Other provisions.	2.365.908,38	1.771.580,38
II.	Long-term debt.	515.879,31	539.224,98
	2. Debt payable to credit institutions	300.819,08	311.289,37
	3. Leased assets payable.	215.060,23	227.935,61
C) CURRENT LIABILITIES		7.667.290,01	5.293.337,25
III.	Short-term debt.	6.074.610,81	4.076.776,21
	2. Debt payable to credit institutions.	5.553.059,54	4.053.094,11
	3. Leased assets payable.	13.885,42	10.063,65
	5. Other financial liabilities.	507.665,85	13.618,45
VI.	Trade accounts payable and other accounts payable.	1.592.679,20	1.216.561,04
	1. Suppliers.	3.691,84	37.364,73
	2. Suppliers, group and associated entities	48.210,56	91.154,38
	3. Various accounts payable.	892.290,19	409.018,35
	4. Staff remuneration payable.	0,00	1.324,15
	6. Other debts with the Public Administration	648.486,61	677.699,43
TOTAL NET ASSETS AND LIABILITIES (A+B+C)		51.390.842,43	53.930.971,21

PROFIT AND LOSS ACCOUNT 2009¹

DEBIT		FISCAL 09	FISCAL 08
a) EXPENSES		21.946.781,2	20.041.849,30
A1.	Monetary aid	352.297,96	305.350,47
A2.	Procurement	2.025.667,34	1.587.513,40
	a) Purchase of commodities	411.014,11	521.500,21
	b) Work outsourced to other companies	1.614.653,23	1.066.013,19
A3.	Payroll expenses	15.493.614,17	14.208.008,21
	a) Pay checks, salaries and similar	11.986.965,88	10.997.907,76
	b) Social security contributions	3.506.648,29	3.210.100,45
A4.	Fixed assets depreciation expense	698.903,91	657.168,37
A5.	Variation in operating allowances	0,0	280.673,00
	b) Variation in provisions and bad debt credit losses	0,0	280.673,00
A6.	Other operating expenses	3.174.292,60	3.003.135,85
	a) Outside services	3.153.446,17	2.981.160,40
	b) Taxes	20.846,43	21.975,45
	c) Other common management expenditures	0,00	0,00
AI. OPERATING PROFIT		338.225,27	174.665,89
A7.	Financial expenses and similar expenses	185.264,66	298.122,39
	a) Debt payable to credit institutions	130.557,45	279.952,46
	b) Other financial expenses	54.707,21	18.169,93
AIII. ORDINARY OPERATING INCOME		163.671,09	
A10.	Variation in allowances in fixed assets	0,00	-362.633,00
A11.	Losses arising from fixed and other non-current assets	0,00	0,00
A13.	Extraordinary expenses	16.740,53	41.061,34
A14.	Prior years' expenses and losses		
AIV. EXTRAORDINARY EARNINGS		11.614,07	331.661,73
AV. PROFITS BEFORE TAX		175.285,16	212.391,89
AVI. INCOME FOR THE YEAR (PROFITS)		175.285,16	212.391,89

The format of the profit and loss account allows for a comparison with 2008.

PROFIT AND LOSS ACCOUNT (CONT.)

CREDIT		EJERCICIO 09	EJERCICIO 08
B) REVENUES		22.122.066,30	20.216.515,19
B1.	Revenues arising from the Entity's own activities	21.008.282,95	19.710.111,99
	b) Revenues from sponsors	13.400,00	1.500,00
	c) Subsidies attributable to period results	20.994.882,95	19.708.611,99
	d) Withdrawal of subsidies, donations and inheritances	0,00	0,00
B2.	Sales and other ordinary revenue from trade activity	133.250,82	108.775,95
B4.	Other revenues	1.555.398,42	397.627,25
	a) Accessory revenue and others arising from normal management	1.279.198,42	1.058.689,58
	c) Excess of allowances for contingencies and expenses	-337.731,00	-661.062,33
BI. OPERATING LOSSES			0,00
B7.	Other interest or assimilated income	10.710,48	4.184,84
	c) Other financial income	10.710,48	4.186,84
BII. FINANCIAL LOSSES		174.554,18	293.937,55
BIII. LOSSES FROM ONGOING ACTIVITIES			119.271,66
B9.	Gains on disposal of fixed assets	4,53	
B12.	Extraordinary income	28.350,07	10.090,07
BIV. EXTRAORDINARY LOSSES		0,00	0,00